

## Our Region at a Glance

Dec 2017

East Gippsland is a major geographic and economic region in eastern Victoria covering over 21,000 square kilometres with a population of approximately 45,041 people. The region stretches from west of Bairnsdale to the NSW border covering 10 per cent of the State of Victoria.



The region is dominated by large areas of National and State reserves and Australia's largest navigable inland water system, the Gippsland Lakes. The combination of wonderful coastline scenery, a lakes and river system of international regard, rugged high country, fertile productive rural land and abundant fish reserves provide a strong resource base and natural amenity for the region and gives rise to the positioning of East Gippsland as *Naturally Magic*.

Data Source: [Remplan](#) Dec 2016

## Our Economy

East Gippsland' Gross Regional Product (GRP) is estimated at \$2.291 (M), 14.69% of Gippsland's GRP of \$15.593 (M).

GRP is the net measure of wealth generated by the region. Manufacturing is East Gippsland's largest sector followed by the Construction industry.

Data source current as at Dec 2017 can be found at the [Remplan](#) website.

Population  
**45,041**  
people



Employment  
**14,313**  
Unemployment Rate  
8.2% Jun 2017



Gross Regional  
Product  
**\$2.291M)**



Value Added  
**\$2.095(M)**

## Gross Output

The total output estimate for East Gippsland is \$4.424(M). The major contributors to output are;

Manufacturing \$741(M), Construction \$605(M), Agriculture, Forestry, Fishing \$506(M) Rental, Hiring & Real Estate Services \$478(M).<sup>7</sup>

Output (\$M) - East Gippsland (S) (Dec 2017)



Value-Added (\$M) - East Gippsland (S) (Dec 2017)



## Exports and Imports

Dec 2017

Data Source: [Remplan](#) Dec 2017

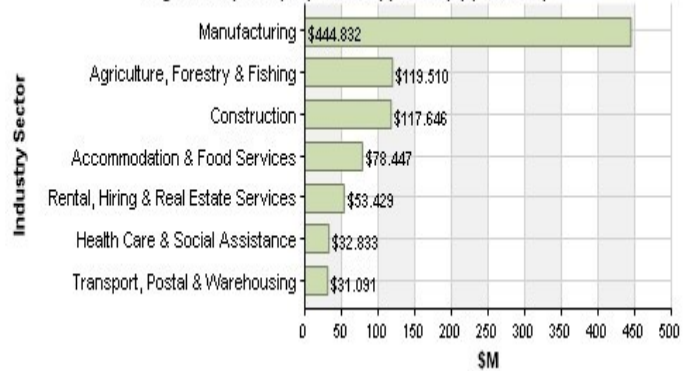
Economic indicators are the combined figures of industry exports, employment, value-added and local expenditure on goods and services contributed by individual industry sectors. In East Gippsland the major key propulsive sectors in the region have been identified as Construction, Agriculture/Forestry/Fishing, followed by Manufacturing,

Regional exports are estimated at \$1.372 (M), while total estimated imports to the region are \$1.125 (M).

Regional Exports (\$M) - East Gippsland (S) (Dec 2017)



Regional Imports (\$M) - East Gippsland (S) (Dec 2017)



## Employment

The number of employed people whose place of work is located within East Gippsland is 16,539, a 14% rise from Dec 2016. Of the 16,539 people employed, 1,726 jobs are supported by tourism.

The number of people employed in East Gippsland who live outside the region is 1,555 and the number of residents who work outside the region is 1,149. Construction industry employees make up 30.3% of those who live in East Gippsland but work outside the region, compared to 24.8% in Dec 2016.

Health Care & Social Services is the largest employing industry supporting 2,641 jobs, an increase of 573 from 2016. Retail has stayed relatively even employing 2,002, however the Agriculture industry has increased by 389 jobs making it the third largest employer in the region replacing the Education industry even though Education has also increased by 109 jobs during 2017.

At 8.2%, unemployment has decreased by 1.1% since Dec 2016.

Source Remplan Dec 2017

## Tourism

Dec 2017

Tourism indicators are an amalgam of activities across various industry sectors such as retail, accommodation, cafes, restaurants, cultural and recreational services.

### East Gippsland Key Tourism Results (year ending Sept 2017)

In excess of 1.368 million people visited East Gippsland, an increase of 22.2% from Sept 2016.

The region hosted 778,000 domestic overnight visitors and 44,000 international visitors.

Further information on visitor trends in the Gippsland region can be found at;

<http://destinationgippsland.com.au/industry-development/visitor-statistics/>

Data Source: [Destination Gippsland](#) Sept 2017

Distribution of each \$1 spent by a tourist (\$) - East Gippsland (\$) (Dec 2017)



## Housing and Land

Source: Department of Transport, Planning and Local Infrastructure, [Victorian Property Sales Report Dec 2017 report](#)

Suburb	Median House Price	% change From Jun 2016	Vacant Land Price	% change from Jun 2016
	Jun 2017		Jun 2017	
Bairnsdale	\$267,000	+18.1	\$130,000	+34.0
Eagle Point	\$315,000	+60.3	\$108,000	+8.0
Eastwood	\$366,500	+7.6	\$118,800	+6.5
Lakes Entrance	\$317,000	+17.0	\$97,500	-0.5
Mallacoota	\$449,500	+60.5	\$110,000	N/A
Metung	\$410,000	-3.0	\$70,000	12.9
Orbost	\$166,300	-11.5	N/A	N/A
Paynesville	\$354,000	+17.0	\$136,500	+18.7

Country Victoria's median house price increased 1.2 per cent to \$339,000 in the June 2017 quarter. Over the 12 months to June 2017, the median house price in country Victoria increased by 7.6 per cent from \$315,000.

Bairnsdale showed a decrease of 7.9 per cent from the Mar 2017 quarter, having increased by 8 per cent in the previous quarter.

## Development Approvals

### PLANNING

In the 2017 calendar year there were 506 planning applications received, 537 applications approved, with an estimated value of \$143.744(M) of works to be undertaken in the future. The average timeline for permits to be issued within 60 days is 86%.

### BUILDING

In the 2017 calendar year, 374 domestic and commercial building permit applications were received for a total estimated value of \$112.931(M) compared to 353 applications in 2016, for a total estimated value of \$92.404(M).



# Supporting Business in East Gippsland



[eastgippsland.vic.gov.au](http://eastgippsland.vic.gov.au)